

## For Immediate Release

Contact: Cynthia Crossland  
(303) 917-2171  
ccrossland@iconadvisers.com

### ICON ADVISERS ANNOUNCES TRADING DEPARTMENT APPOINTMENTS

Greenwood Village, Colo., January 30, 2006 —ICON Advisers, Inc. ("ICON"), adviser to the ICON Funds, announces the promotion of **Joshua Neugebauer** to International Trader and the appointment of **Jonathan Narracci** to Head of Trading Operations, effective December 31, 2005.

Mr. Neugebauer joined ICON in 2002 as Head of Trading Operations. Prior to joining ICON, Mr. Neugebauer worked as a German Account Representative and International Settlement Administrator for Founders Asset Management in Denver, Colorado, and Bank Austria Securities in Vienna, Austria. He received a bachelor of arts degree in international management with minors in music and German from Gustavus Adolphus College in St. Peter, Minnesota and the Institute for European Studies in Vienna, Austria. He holds NASD Series 7 and 63 registrations.

Mr. Narracci joined ICON in December 2005. Previously he worked with Stifel Nicolas as a Sales Trader. Mr. Narracci received a bachelor of science in business administration degree from Regis University. He holds NASD Series 7 and 63 registrations.

ICON Advisers, Inc. is a valuation-based asset manager that utilizes industry rotation to identify market themes in the U.S. and overseas markets. Headquartered near Denver, Colo., ICON has approximately \$5 billion under management\* as of December 31, 2005. ICON Advisers, Inc. offers the ICON Funds, mutual fund allocation portfolios, and separately managed accounts and subadvises variable annuity portfolios.

###

**Editor's Note:** Securities and Exchange Commission regulations require the following statement in this press release: Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus contains this and other information about the Funds and is available by visiting [www.iconadvisers.com](http://www.iconadvisers.com) or calling 1-800-764-0442. Please read the prospectus carefully before investing. There are risks involved with mutual fund investing, including the risk of loss of principal. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. Investing in fixed income securities such as bonds involves interest rate risk. When interest rates rise, the value of fixed income securities generally decreases. The Bond Fund may invest up to 25% of its assets in high-yield bonds that are below investment grade. High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other higher-quality bonds. ICON Distributors, Inc., Distributor.

\*As of 12/31/05, assets under management include mutual fund assets of approximately \$3.4 billion and assets in mutual fund allocation portfolios of approximately \$1 billion that invest in and are already included in the mutual fund assets of the ICON Funds. Assets under management include mutual fund assets, assets in mutual fund allocation portfolios that invest in the ICON Funds, institutional, and separate accounts.