

Redemption Request Form

(Not to be used for IRA Accounts)

INSTRUCTIONS

Use this form to request a redemption on your non-retirement account. This form cannot be used for entities. Please call 1-800-764-0442 for an entity redemption. Be sure to complete ALL sections.

Please Note:

- You may be required to obtain a Medallion Guarantee to process this request. Please see the prospectus and Section 3.
- A Medallion Guarantee may be obtained by a domestic commercial bank, trust company, a member firm of a national securities exchange, or a savings & loan association. A notarization by a notary public will NOT be accepted.

Please mail completed form to one of the following addresses:

Direct Mail:
 ICON Funds
 P.O. Box 55452
 Boston, MA 02205-8165

Overnight Express Mail:
 ICON Funds
 30 Dan Road
 Canton, MA 02021-2809

For help with this form, or for Fund information, prices and literature, call **1-800-764-0442**.

We recommend that you consult your tax adviser regarding the particular tax consequences of any investment option.

1 INVESTOR INFORMATION

FUND NAME

ACCOUNT NUMBER

ACCOUNT HOLDER'S NAME (FIRST, MIDDLE, LAST)

SOCIAL SECURITY NUMBER/TAX ID NUMBER

JOINT OWNER'S NAME (FIRST, MIDDLE, LAST) (IF APPLICABLE)

SOCIAL SECURITY NUMBER (IF APPLICABLE)

ACCOUNT ADDRESS OF RECORD (P.O. BOX IS NOT ACCEPTABLE)

CITY/STATE/ZIP

DAYTIME PHONE NUMBER

2 REDEMPTION DETAILS

Please check one:

- Total Redemption - Account Termination
- Partial Redemption - Specify Amount Below:
 Number of Shares _____ or \$ _____

Please check one of the following delivery methods:

Send Redemption monies to:

- Address of Record
- Bank of Record
- Alternate Address *(Please note this requires a Medallion Guarantee - please see Section 3)*

SEND TO ATTENTION OF _____

ADDRESS

CITY/STATE/ZIP

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, the statement of additional information and the Disclosure Agreement contains this and other important information about the Funds and your account. Please read the prospectus, the statement of additional information and the Disclosure Agreement carefully before investing.

3 SIGNATURE

I hereby agree to indemnify and hold ICON Funds and its agents harmless for acting upon instructions, either oral or in writing, pursuant to this form.

IMPORTANT: ALL OWNERS MUST SIGN EXACTLY AS THE ACCOUNT IS REGISTERED AND SIGNATURES MUST BE GUARANTEED.

X _____
SIGNATURE OF OWNER DATE

X _____
SIGNATURE OF JOINT OWNER (IF APPLICABLE) DATE

NOTE: Your signature must be Medallion guaranteed if the redemption exceeds \$50,000, payee or mailing address differs from that of record (this included if the proceeds are to be sent to a bank account via wire); Beneficiary or Executor is signing; Investor is deceased; proceeds are made payable to someone other than the account holder or the shareholder has recently changed address of record.

A Medallion Guarantee may be executed by an "eligible" guarantor. Eligible guarantors include commercial banks, trust companies, savings associations, and credit unions as defined by the Federal Deposit Insurance Act. Registered Broker-Dealers are also eligible. The Guarantee must state the words "Medallion Guarantee" along with the name of the granting institution, applied by an ink stamp before execution by the eligible guarantor. Verify with the institution that it is an eligible guarantor prior to signing the form.

A notarization by a notary public is not acceptable.

PRINT NAME OF MEDALLION GUARANTOR

X _____
SIGNATURE AND TITLE (OFFICER OF GUARANTOR INSTITUTION) DATE

PRINT NAME OF MEDALLION GUARANTOR INSTITUTION

Affix Medallion Guarantee Stamp: