

## **For Immediate Release**

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### **ICON ADVISERS RECEIVES PRESTIGIOUS ARMED FORCES AWARDS**

Greenwood Village, Colo., August 25, 2005— ICON Advisers, Inc. has received three awards from the National Committee for Employer Support of the Guard and Reserve (ESGR) for demonstrating commendable support of service people in the U.S. National Guard and Reserve. The ESGR is an agency within the Office of the Assistant Secretary of Defense for Reserve Affairs.

Craig Callahan, ICON's Founder and President, received the "Pro Patria Award" for demonstrating exceptional support for our national defense by adopting personnel policies that make it easier for employees to participate in the National Guard and Reserve. Fred Fletemeyer, ESGR Chair for the State of Colorado, presented the award to Mr. Callahan.

ICON was chosen to receive the Pro Patria award based on their support of Elvis Medica, ICON's National Sales Manager, while he was deployed to Afghanistan in 2004.

"ICON was selected because of Mr. Medica's narrative of the support, other than financial, given. Of note is that all of the area managers, as well as the corporate headquarters, participated in the financial considerations afforded the reservist. The other major factor in the selection was Mr. Medica's persistence/insistence that his fine employer be given every possible consideration for this award," said Fletemeyer. Fletemeyer said he'd never given this award in his sixteen year tenure with the ESGR.

ICON Advisers, Inc. also received the "Above and Beyond Award," which recognizes those employers who have exceeded the legal requirements for granting personnel leave for military duty. The Patriot Award

Certificate of Appreciation was awarded to Stephen C. Holmes, ICON's Chief Sales & Marketing Officer. ESGR awards this certificate and a Patriot medal on behalf of the Department of Defense to recognize employers for policies and practices that are supportive of their employees' participation in the National Guard and Reserve. Mr. Holmes also received a "center of influence" award for providing the most support to a "center of influence" that provided the most support to the deployed soldier and their family.

Elvis Medica, ICON's National Sales Manager, served a 10-month deployment in Afghanistan in 2004 as part of the Ohio Army National Guard. While deployed, other ICON sales people provided coverage of Medica's sales territory. ICON also kept Medica's clients informed of his armed forces service through frequent updates. Mr. Medica has more than 16 years of leadership experience as a Captain in the Ohio Army National Guard. Mr. Medica received a bronze star for meritorious service while deployed during Operation Enduring Freedom. Medica said, "ICON's support of my clients and family allowed me to focus at the job at hand."

ICON Advisers, Inc. is a valuation-based asset manager that utilizes industry and sector rotation to identify market themes in the U.S. and overseas. Headquartered near Denver, Colo., ICON has \$4.5 billion under management as of June 30, 2005.\* In addition to the ICON Funds, ICON Advisers, Inc. also offers mutual fund allocation portfolios, separately managed accounts and subadvises variable annuity portfolios.

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\*Assets under management include mutual fund assets, assets in mutual fund allocation portfolios that invest in the ICON Funds, institutional, and separate accounts.