

## For Immediate Release

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### MERIDIAN INVESTMENT MANAGEMENT ANNOUNCES NAME CHANGE

Greenwood Village, Colo., December 8, 2003—Meridian Investment Management Corporation, adviser to the ICON family of mutual funds, has announced it is changing its name to **ICON Advisers, Inc.**, effective January 1, 2004.

Since 1991, the Company has been providing private investment advisory services under the name Meridian, and since 1997, has managed the ICON mutual funds. To strengthen its corporate identity, Meridian will change its name to **ICON Advisers, Inc.** as the ICON name has gained increased recognition among investment professionals, investors, and the financial media.

“Our research revealed that the press, investment advisers, and mutual fund shareholders identified us as ICON. We believe this name reflects our strategic direction, increased public visibility, and competitive market position, and we expect it will provide broad corporate brand awareness for the financial representatives and clients who utilize our investment solutions,” said Stephen C. Holmes, Chief Sales and Marketing Officer.

The name change is aligned with new strategic initiatives aimed at expanding product distribution and will include marketing communications and a new website.

ICON is a valuation-based asset manager that utilizes industry rotation with a sector tilt to identify market themes in the U.S. and overseas. Headquartered near Denver, Colorado, ICON has more than \$2.2 billion in assets under management.

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*Editor's Note: Securities and Exchange Commission regulations require the following statement in this press release:*

**Past performance does not guarantee future results.** *Investment return and principal value will fluctuate and shares, when redeemed, may be worth more or less than their original cost. There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results.*

*Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus contains this and other information about the Funds and is available by visiting [www.iconadvisers.com](http://www.iconadvisers.com) or calling 1-800-764-0442. Please read the prospectus carefully before investing. ICON Distributors, Inc.*

*\*Assets under management include mutual fund assets, assets in mutual fund allocation portfolios that invest in the funds, institutional and separate accounts.*