

# ICON Investment Change Request

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## 1 INVESTMENT INSTRUCTIONS

ACCOUNTHOLDER NAME(S) \_\_\_\_\_

ICON ACCOUNT NUMBER \_\_\_\_\_

Please move \_\_\_\_\_ % or \$ \_\_\_\_\_

### From: Current Investment Election (check one):

- U.S. Growth Portfolio (formerly Tactical)
- U.S. Moderate Portfolio (formerly Balanced)
- U.S. Conservative Portfolio (formerly Income/Equity)
- International Growth Portfolio (formerly International)
- Global Growth Portfolio (formerly Frontier Growth)
- Global Moderate Portfolio (formerly Frontier Moderate)
- Global Conservative Portfolio (formerly Frontier Conservative)
- Other ICON Fund<sup>1</sup> \_\_\_\_\_
- Fidelity U.S. Gov't Reserves Money Market Fund (FGRXX)<sup>2</sup>
- Trust Company of America's Cash Vehicle<sup>3</sup>

### To: New Investment Election (check one):

- U.S. Growth Portfolio (formerly Tactical)
- U.S. Moderate Portfolio (formerly Balanced)
- U.S. Conservative Portfolio (formerly Income/Equity)
- International Growth Portfolio (formerly International)
- Global Growth Portfolio (formerly Frontier Growth)
- Global Moderate Portfolio (formerly Frontier Moderate)
- Global Conservative Portfolio (formerly Frontier Conservative)
- Other ICON Fund<sup>1</sup> \_\_\_\_\_
- Fidelity U.S. Gov't Reserves Money Market Fund (FGRXX)<sup>2</sup>
- Trust Company of America's Cash Vehicle<sup>3</sup>

<sup>1</sup>For each portfolio's risk profile, refer to the Investment Strategies in the current ICON Investment Management Agreement ("IMA"). The investments in mutual funds are securities and are subject to market fluctuation. Please refer to the Fund's prospectus for more information.

<sup>2</sup>The Fidelity U.S. Government Reserves Money Market Fund is not considered "cash." The investments in the fund are securities and are subject to market fluctuation. Please refer to the Fund's prospectus for more information.

<sup>3</sup>Cash deposits at Trust Company of America are not guaranteed, but are FDIC insured against loss of principal up to \$250,000 through Dec. 31, 2009. On Jan. 1, 2010, the standard coverage limit is set to return to \$100,000 for all deposit categories except IRAs and certain retirement accounts, which will continue to be insured up to \$250,000 per owner.

## 2 FEE INSTRUCTIONS

Management fees may be affected by changes to your investment election. Please refer to the "Net Direct Management Fees" referenced in the current IMA for the ICON Tactical Allocation Portfolios (formerly the Mutual Fund Allocation Portfolios) fee schedules.

The management fees for assets invested in the ICON Funds, Fidelity U.S. Government Reserves Money Market Fund, or Trust Company of America's Cash Vehicle will be charged a flat fee of 1.5% annually with 100 basis points (66%) paid to the representative firm and 50 basis points (33%) will be retained at ICON unless otherwise stated.

Indicate the fee and compensation rates below for the "New Investment Election." Please note that the fees indicated below apply to the "New Investment Election" only. If this information is not supplied, ICON will determine and apply the appropriate fee schedule, carrying over the fee rate from the "Current Investment Election" or utilizing the fee rate referenced in the most current IMA. If you have any questions about the management fee schedule, please contact ICON's Sales Desk at 1-800-828-4881.

- The management fee for the New Investment Election will be \_\_\_\_\_% annually with \_\_\_\_\_% compensated to the representative firm and \_\_\_\_\_% to ICON.

FOR ICON ADVISERS USE ONLY DATE: \_\_\_\_\_

Authorized by: \_\_\_\_\_

## 3 INVESTMENT OBJECTIVE

What is your overall investment objective? Please check all that apply. If the investment objective you select is inconsistent with the investment portfolio you elect, additional documentation may be required. Please contact ICON with questions.

- Capital appreciation
- Modest capital appreciation and some income

If your investment objectives differ from your selected portfolios, please explain:

- I am meeting my objectives through other investments.
- I understand the discrepancy and still wish to proceed with this investment.

## 4 CONTRIBUTION/DISTRIBUTION INSTRUCTIONS

To cancel, establish, change an amount or the payee instructions to a systematic contribution or distribution, a new Systematic Request form is required. If these actions do not apply, please complete the instructions below.

- Continue the existing systematic instructions for the "Current Investment Election" referenced in the Investment Instructions, Section 1 of this document. **No changes.**
- Change the existing systematic instructions to the "New Investment Election" referenced in the Investment Instruction, Section 1 of this document.
- Other (Please specify the dollar amount or percent to be invested in or distributed from each investment using the existing systematic amount.) \_\_\_\_\_

## 5 SPECIAL INSTRUCTIONS

## 6 SIGNATURE(S)

By signing below I acknowledge and agree that:

- A. The management fee rate for the "New Investment Election" may differ from the management fee rate for the "Current Investment Election." I have reviewed the fees disclosed in the current IMA and agree to the changes to the management fee and compensation rate referenced in this document, if applicable.
- B. This Investment Change Request may take up to four business days to be completed due to procedures and trade settlement requirements. ICON is not responsible for any market fluctuation while this request is being processed.
- C. Assets will be transferred in-kind to the "New Investment Election" whenever possible and liquidated as necessary. I am responsible for any tax liabilities incurred in making this request.
- D. I will notify ICON in the event that there has been any change in my financial situation or investment objectives.
- E. I have read and understand the respective prospectuses and risk profile for the investment portfolio per the IMA.
- F. ICON will continue to manage the new investment portfolio according to the terms and conditions referenced in the original IMA. I certify that all of the agreements, representations and covenants previously stated in the original IMA for the above referenced account, including my annual income and investment objectives, are true and correct as of the date of the execution of this Investment Change Request unless otherwise stated, and that the IMA is incorporated into this Investment Change Request as if it were executed as of the date hereof.

X  
ACCOUNTHOLDER SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

X  
JOINT ACCOUNTHOLDER SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_