



ICON INVESTMENT SOLUTIONS

Put Our Disciplined Methodology to Work for You & Your Clients

ICON Mutual Funds

ICON Funds – Options for Today's Investors

The ICON Funds are all powered by the same quantitative, value-based system of industry rotation. Their differences lie in the varied market segments that they target. From diversified equity funds, to domestic sector, domestic fixed-income, and international funds, the ICON family of funds offers access to nine sectors and 154 industries.

DIVERSIFIED FUNDS

Core Equity Fund
Risk-Managed Equity Fund*
Equity Income Fund
Long/Short Fund
Bond Fund

INTERNATIONAL FUNDS

Asia-Pacific Region Fund
Europe Fund
International Equity Fund

SECTOR FUNDS

Consumer Discretionary Fund
Energy Fund
Financial Fund
Healthcare Fund
Industrials Fund
Information Technology Fund
Leisure and Consumer
Staples Fund
Materials Fund
Telecommunication &
Utilities Fund

\$1,000 Investment Minimum

Mutual Fund Allocation Portfolios

ICON's Allocation Portfolios Offer the Advantages of Our Investment System

We believe the primary key to successful investing is directly tied to timely industry rotation within market sectors. Through our seven mutual fund allocation portfolios, your clients can take advantage of the power of ICON's investment system.

SECTOR SERIES

These portfolios invest in a strategic combination of industry-focused sector mutual funds and other diversified mutual funds.

Tactical Portfolio
Balanced Portfolio
Income/Equity Portfolio
International Portfolio

FRONTIER SERIES

These portfolios invest in a strategic combination of industry-focused sector mutual funds, international funds, and diversified mutual funds.

Growth Portfolio
Moderate Portfolio
Conservative Portfolio

*\$25,000 Investment Minimum***

NOW OFFERING

Separately Managed Accounts (SMAs)

The Unique Flexibility of ICON's Separately Managed Accounts (SMAs)

ICON's focus on industry selection rather than individual stock selection within an SMA provides flexibility to the investor by allowing the investor to substitute stocks more freely than in other investments. These substitutions can occur as long as they are within the same industry and meet our Value-to-Price (V/P) ratio and Relative Strength guidelines.

The ICON Multi-Cap U.S. Equity and International ADR Portfolios seek capital appreciation through U.S. common stock or American Depository Receipt (ADR) investments in selected industries and sectors utilizing ICON's value-based sector allocation strategy.

Multi-Cap U.S. Equity and International ADR Portfolios

PRODUCT FEATURES

- The portfolios are available on Envestnet and Schwab (Access) platforms.
- The portfolios offer capital gain/loss harvesting and other tax features.
- The portfolios will generally hold 60-80 individual securities.

*\$100,000 Investment Minimum***

Institutional & High-Net-Worth

Many Investment Options, One Disciplined Approach

ICON recognizes that meeting institutional investors' goals and needs requires a diverse range of investment products. With this in mind, we have tailored the Institutional Domestic Core Equity and Summit Portfolios to the institutional marketplace.

Behind all of these products is the power of the ICON investment system, a quantitative approach to identifying market themes. By investing with us, you can bring our time-tested methodology to your plan and provide investment options that reflect ICON's commitment to discipline and excellence.

INSTITUTIONAL

Domestic Core Equity Portfolio

\$5 million Investment Minimum

Institutional Mutual Fund Shares (Class Z)

\$1 million Investment Minimum

INDIVIDUAL

Summit Portfolio

*\$1 million Investment Minimum***



**Effective May 19, 2009, ICON Income Opportunity Fund was renamed ICON Risk-Managed Equity Fund.*

***Available through financial professionals only.*



ICON

PARTNERING WITH YOU

For You, For Your Clients

SALES SUPPORT through territory wholesalers, knowledgeable internal sales desk, and public seminars and approved presentations

MARKETING MATERIALS

- **Client Kit** – includes information on ICON's methodology, products, and performance
- **Website** – downloadable forms, performance, commentary, performance calculator, recorded interviews, and more at www.iconadvisers.com
- **Sales Presentations** – available by download from the ICON Advisers website
- **Educational Brochures** – to help your clients understand ICON's investment strategies
- **Article Reprints** – informative articles and reprints from the financial media

A MULTI-CAP INVESTMENT APPROACH

ICON believes global markets have themes, in which certain industries assume leadership for many months or even years. To help determine this leadership, ICON analyzes more than 2,300 international and 2,000 domestic securities, which are classified into industries, to determine which industries are overpriced or underpriced relative to ICON's estimate of their intrinsic value.

Guided by this value-based quantitative system, ICON seeks to purchase industries estimated to be underpriced and sells industries believed to be overpriced. Using a multi-cap strategy, ICON has the freedom to invest in small, medium and large companies without limitations or restrictions.

For more information, contact our Internal Sales Desk at 1-800-828-4881.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with small-cap investing such as less liquidity, limited product lines, and small market share.

Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers.

Investing in fixed income securities such as bonds involves interest rate risk. When interest rates rise, the value of fixed income securities generally decreases. High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other higher-quality bonds. To analyze intrinsic value, the ICON valuation methodology relies on the integrity of publicly released financial statements.

There are risks associated with selling short, including the risk that the Long/Short Fund may have to cover its short position at a higher price than the short price, resulting in a loss. The Fund's loss on a short sale is potentially unlimited as a loss occurs when the value of a security sold short increases.

Call options involve certain risks, such as limited gains and lack of liquidity of the underlying securities, and are not suitable for all investors.

Class Z shares are available only to institutional investors and affiliates of ICON.

Investments in separately managed accounts, like all investments, involve certain risks, including the risk of loss of principal, which will vary depending on the securities selected. Managed accounts are subject to other risks including, but not limited to the risk of a concentration in sectors, industries, asset classes, or geographic regions.

Investors may find there are fewer managed accounts focused on certain asset classes, limiting one's ability to gain access to those classes. Investors without significant assets to invest may find it difficult to achieve broad diversification within a portfolio, and this could result in a concentrated, non-diversified portfolio. Managed accounts may not be suitable for all investors.

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ICON's value-based investing model is an analytical, quantitative approach to investing that employs various factors, including projected earnings growth estimates, in an effort to determine whether securities are over- or underpriced relative to ICON's estimates of their intrinsic value. ICON's value approach involves forward-looking statements and assumptions based on judgments and projections that are not guarantees of future results. Value investing involves risks and uncertainties and does not guarantee better performance or lower costs than other investment methodologies.

An American Depository Receipt (ADR) is a certificate that trades in the U.S. markets representing shares of a foreign company. U.S. depository banks issue these certificates and the price of an ADR corresponds to the price of the foreign stock in its home market, adjusted to the ratio of ADRs to foreign company shares. Investments in ADRs have many of the same risks as international investing, including political, market, regulatory, inflation, exchange rate, and currency risks of the underlying shares in foreign countries.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus and the statement of additional information carefully before investing.

ICON Distributors, Inc., distributor

