

ICON SECTOR FUNDS	CUSIP	TICKER	INCEPTION
Consumer Discretionary - Class S	44929K309	ICCCX	7/9/97
Consumer Discretionary - Class A	44929K432	ICCAAX	9/30/10
Consumer Discretionary - Class C	44929K424	ICCEX	9/30/10
Energy - Class S	44929K507	ICENX	11/5/97
Energy - Class A	44929K416	ICEAX	9/30/10
Energy - Class C	44929K390	ICEEX	9/30/10
Financial - Class S	44929K606	ICFSX	7/1/97
Financial - Class A	44929K382	ICFAX	9/30/10
Financial - Class C	44929K374	ICOCX	9/30/10
Healthcare - Class S	44929K705	ICHCX	2/24/97
Healthcare - Class A	44929K366	ICHAX	9/30/10
Healthcare - Class C	44929K358	ICHEX	9/30/10
Industrials - Class S	44929K861	ICTRX	5/9/97
Industrials - Class A	44929K341	ICIAAX	9/30/10
Industrials - Class C	44929K333	ICICX	9/30/10
Information Technology - Class S	44929K887	ICTEX	2/19/97
Information Technology - Class A	44929K325	ICTTX	9/30/10
Information Technology - Class C	44929K317	ICTFX	9/30/10
Leisure and Consumer Staples - Class S	44929K804	ICLEX	5/9/97
Leisure and Consumer Staples - Class A	44929K291	ICRAX	9/30/10
Leisure and Consumer Staples - Class C	44929K283	ICLCX	9/30/10
Materials - Class S	44929K101	ICBMX	5/5/97
Materials - Class A	44929K275	ICBAX	9/30/10
Materials - Class C	44929K267	ICBCX	9/30/10
Telecommunication & Utilities - Class S	44929K879	ICTUX	7/9/97
Telecommunication & Utilities - Class A	44929K259	ICTVX	9/30/10
Telecommunication & Utilities - Class C	44929K242	ICTZX	9/30/10
ICON FIXED INCOME FUND	CUSIP	TICKER	INCEPTION
Bond - Class I	44929K762	IOBIX	9/30/02
Bond - Class C	44929K754	IOBCX	10/21/02
Bond - Class A	44929K234	IOBAX	9/30/10

ICON INTERNATIONAL FUNDS	CUSIP	TICKER	INCEPTION
Asia-Pacific Region - Class S	44929K853	ICARX	2/25/97
Asia-Pacific Region - Class A	44929K598	IPCAX	5/31/06
Asia-Pacific Region - Class C	44929K523	ICPCX	1/25/08
Europe - Class S	44929K820	ICSEX	2/20/97
Europe - Class A	44929K580	IERAX	5/31/06
Europe - Class C	44929K481	ICUCX	1/25/08
International Equity - Class Z*	44929K838	ICNEX	2/18/97
International Equity - Class I	44929K622	IIQIX	2/6/04
International Equity - Class C	44929K614	IIQCX	2/19/04
International Equity - Class A	44929K572	IIQAX	5/31/06
International Equity - Class S	44929K457	ICESX	1/25/08
ICON DIVERSIFIED FUNDS	CUSIP	TICKER	INCEPTION
Core Equity - Class I	44929K770	ICNIX	10/12/00
Core Equity - Class C	44929K788	ICNCX	11/28/00
Core Equity - Class A	44929K531	ICNAX	5/31/06
Core Equity - Class Z*	44929K663	ICNZX	5/6/04
Equity Income - Class I	44929K721	IOEIX	9/30/02
Equity Income - Class C	44929K713	IOECX	11/8/02
Equity Income - Class A	44929K549	IEQAX	5/31/06
Equity Income - Class Z*	44929K648	IOEZX	5/10/04
Long/Short - Class I	44929K697	IOLIX	9/30/02
Long/Short - Class C	44929K689	IOLCX	10/17/02
Long/Short - Class A	44929K556	ISTAX	5/31/06
Long/Short - Class Z*	44929K630	IOLZX	5/6/04
Risk-Managed Equity - Class I†	44929K747	IOCIX	9/30/02
Risk-Managed Equity - Class C†	44929K739	IOCCX	11/21/02
Risk-Managed Equity - Class A†	44929K564	IOCAX	5/31/06
Risk-Managed Equity - Class Z†*	44929K655	IOCZX	5/6/04

†Effective May 19, 2009, ICON Income Opportunity Fund was renamed the ICON Risk-Managed Equity Fund.

*Class Z shares are available only to institutional investors and affiliates of ICON.

Investing in fixed income securities such as bonds involves interest rate risk. When interest rates rise, the value of fixed income securities generally decreases. The Bond Fund may invest up to 25% of its assets in high-yield bonds that are below investment grade. High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other higher-quality bonds. Call options involve certain risks, such as limited gains and lack of liquidity of the underlying securities, and are not suitable for all investors. There are risks associated with selling short, including the risk that the Long/Short Fund may have to cover its short position at a higher price than the short price, resulting in a loss. The Fund's loss on a short sale is potentially unlimited as a loss occurs when the value of a security sold short increases.

Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment in a sector fund may involve greater risk and volatility than a diversified fund.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus, and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus, and the statement of additional information carefully before investing. ICON DistributorsSM, distributor

The ICON valuation methodology attempts to capture market themes through industry rotation. Listed at right are the nine sectors that we've identified in our investment universe and the industries included in each sector, as defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS®).

Contact your financial adviser or visit www.iconadvisers.com to learn how ICON can help you access all market sectors and 154 industries* in the U.S. and international markets.

Investing in securities involves inherent risks, including the risk that you can lose the value of your investment.

An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment, and the Technology sector has been among the most volatile sectors in the market. There are risks associated with small- and mid-cap investing such as less liquidity, limited product lines and small market share.

Industries and companies within the ICON Consumer Discretionary sector are determined by the Global Industry Classification Standard (GICS), except where the Adviser believes the industry(ies) is best characterized as Leisure.

The Consumer Staples sector is categorized by GICS. The Leisure sector, as defined by ICON, consists of sub-industries in the Consumer Discretionary sector as categorized by the GICS, which the Adviser believes are best characterized as leisure-related.

The GICS Telecommunication sector and the GICS Utilities sector are combined by ICON to form the ICON Telecommunications & Utilities sector.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus, and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus, and the statement of additional information carefully before investing.

ICON DistributorsSM, distributor

Consumer Discretionary Sector¹ (26 Industries)

- Advertising
- Apparel, Accessories & Luxury Goods
- Apparel Retail
- Auto Parts & Equipment
- Automobile Manufacturers
- Automotive Retail
- Catalog Retail
- Computer & Electronics Retail
- Consumer Electronics
- Department Stores
- Distributors
- Education Services
- Footwear
- General Merchandise Stores
- Home Furnishings
- Home Improvement Retail
- Homebuilding
- Homefurnishings Retail
- Household Appliances
- Housewares & Specialties
- Internet Retail
- Motorcycle Manufacturers
- Specialized Consumer Services
- Specialty Stores
- Textiles
- Tires & Rubber

Energy Sector (7 Industries)

- Coal & Consumable Fuels
- Integrated Oil & Gas
- Oil & Gas Drilling
- Oil & Gas Equipment & Services
- Oil & Gas Exploration & Production
- Oil & Gas Refining & Marketing
- Oil & Gas Storage & Transportation

Financials Sector (26 Industries)

- Asset Management & Custody Banks
- Consumer Finance
- Diversified Banks
- Diversified Capital Markets
- Diversified REITs

- Diversified Real Estate Activities
- Industrial REITs
- Insurance Brokers
- Investment Banking & Brokerage
- Life & Health Insurance
- Mortgage REITs
- Multi-Line Insurance
- Multi-Sector Holdings
- Office REITs
- Other Diversified Financial Services
- Property & Casualty Insurance
- Real Estate Development
- Real Estate Operating Companies
- Real Estate Services
- Regional Banks
- Reinsurance
- Residential REITs
- Retail REITs
- Specialized Finance
- Specialized REITs
- Thriffs & Mortgage Finance

Health Care Sector (10 Industries)

- Biotechnology
- Health Care Distributors
- Health Care Equipment
- Health Care Facilities
- Health Care Services
- Health Care Supplies
- Health Care Technology
- Life Sciences Tools & Services
- Managed Health Care
- Pharmaceuticals

Industrials Sector (24 Industries)

- Aerospace & Defense
- Air Freight & Logistics
- Airlines
- Airport Services
- Building Products
- Commercial Printing
- Construction & Engineering
- Construction & Farm Machinery & Heavy Trucks
- Diversified Support Services
- Electrical Components & Equipment

- Environmental & Facilities Services
- Heavy Electrical Equipment
- Highways & Railroads
- Human Resources & Employment Services
- Industrial Conglomerates
- Industrial Machinery
- Marine
- Marine Ports & Services
- Office Services & Supplies
- Railroads
- Research & Consulting Services
- Security & Alarm Services
- Trading Companies & Distributors
- Trucking

Information Technology Sector (16 Industries)

- Application Software
- Communications Equipment
- Computer Hardware
- Computer Storage & Peripherals
- Data Processing & Outsourced Services
- Electronic Components
- Electronic Equipment & Instruments
- Electronic Manufacturing Services
- Home Entertainment Software
- Internet Software & Services
- IT Consulting & Other Services
- Office Electronics
- Semiconductor Equipment
- Semiconductors
- Systems Software
- Technology Distributors

Leisure and Consumer Staples Sector² (22 Industries)

- Agricultural Products
- Brewers
- Broadcasting
- Cable & Satellite
- Casinos & Gaming
- Distillers & Vintners
- Drug Retail
- Food Distributors
- Food Retail
- Hotels, Resorts & Cruise Lines

- Household Products
- Hypermarkets & Super Centers
- Leisure Facilities
- Leisure Products
- Movies & Entertainment
- Packaged Foods & Meats
- Personal Products
- Photographic Products
- Publishing
- Restaurants
- Soft Drinks
- Tobacco

Materials Sector (15 Industries)

- Aluminum
- Commodity Chemicals
- Construction Materials
- Diversified Chemicals
- Diversified Metals & Mining
- Fertilizers & Agricultural Chemicals
- Forest Products
- Gold
- Industrial Gases
- Metal & Glass Containers
- Paper Packaging
- Paper Products
- Precious Metals & Minerals
- Specialty Chemicals
- Steel

Telecommunication & Utilities Sector³ (8 Industries)

- Alternative Carriers
- Electric Utilities
- Gas Utilities
- Independent Power Producers & Energy Traders
- Integrated Telecommunication Services
- Multi-Utilities
- Water Utilities
- Wireless Telecommunication Services

Database as of 9/30/10

*Industries subject to change

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