

## For Immediate Release

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### ICON ANNOUNCES WHOLESALING STAFF CHANGES

Greenwood Village, Colo., January 4, 2006 -- ICON Advisers, Inc., adviser to the ICON Funds, has hired **John Starnes** and **Brad Miller** as Regional Vice Presidents.

Mr. Starnes will represent the ICON family of funds, ICON's mutual fund allocation portfolios, separate accounts, and sub-advised variable annuity products to financial intermediaries in Florida, a newly designated territory. He brings more than five years of financial services background to the position, previously serving as a senior marketing consultant responsible for fee-based business for Mutual Service Corporation (MSC). Starnes is a graduate of Valdosta State University, where he received a bachelor of business degree in business management. He holds NASD Series 4, 7, 24, 63 and 65 registrations and state insurance licenses.

Mr. Miller will represent ICON products in the central United States. He has more than 20 years of financial industry experience through wholesaling, financial planning and analysis, previously serving as a branch manager for McDonald Financial Group. Mr. Miller attended Freed-Hardeman University and Ocean County College and holds NASD Series 7, 9, 10, 63 and 65 registrations and state insurance licenses.

ICON also announces the promotions of **Scott Key** and **Charles Williamson** to Assistant Regional Vice Presidents for the northwest and midwest territories respectively. Messrs. Key and Williamson joined ICON in 2004 as internal sales associates. Mr. Key has been in the financial services industry since 1997, previously serving as a financial advisor for Merrill Lynch. He has a bachelor's degree in economics and business management from Wichita State University and holds NASD Series 7, 63 and 66 registrations and state insurance licenses.

Mr. Williamson has more than eight years of financial services experience, previously serving as a regional sales director for Janus Capital Group. Mr. Williamson has a bachelor's degree in economics from the University of Colorado and holds NASD Series 7, 63 and 65 registrations and state insurance licenses.

“The expansion of ICON’s sales department is a key component of a distribution strategy which began early in 2002. We anticipate the efforts of the external sales staff will have a measurable impact on ICON’s growth,” said **Stephen C. Holmes**, ICON Executive Vice President and Chief Sales and Marketing Officer.

ICON Advisers, Inc. is a valuation-based asset manager that utilizes industry rotation to identify market themes in the U.S. and overseas markets. Headquartered near Denver, Colo., ICON has approximately \$5 billion under management\* as of December 31, 2005. ICON Advisers, Inc. offers the ICON Funds, mutual fund allocation portfolios, and separately managed accounts and subadvises variable annuity portfolios.

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**Editor’s Note:** *Securities and Exchange Commission regulations require the following statement in this press release: Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus contains this and other information about the Funds and is available by visiting [www.iconadvisers.com](http://www.iconadvisers.com) or calling 1-800-764-0442. Please read the prospectus carefully before investing. There are risks involved with mutual fund investing, including the risk of loss of principal. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. ICON Distributors, Inc., Distributor.*

\*As of 12/31/05, assets under management include mutual fund assets of approximately \$3.4 billion and assets in mutual fund allocation portfolios of approximately \$1 billion that invest in and are already included in the mutual fund assets of the ICON Funds. Assets under management include mutual fund assets, assets in mutual fund allocation portfolios that invest in the ICON Funds, institutional, and separate accounts.